GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:1609
ANSWERED ON:26.07.2016
Modernisation of PSUs
Khaire Shri Chandrakant Bhaurao;Yadav Shri Laxmi Narayan

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether any Public Sector Undertaking has been modernized during each of the last three years;

(b) if so, the names of the undertakings and details of modernisation work carried out during the last three years;

(c) the details of funds allocated for modernisation works undertaking-wise; and

(d) the criteria laid down for modernisation of the public sector undertakings?

Answer

THE MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
(SHRI BABUL SUPRIYO)

(a) to (d) : The Government has empowered the Boards of Maharatna, Navratna and Miniratna Central Public Sector Enterprises (CPSEs) to incur capital expenditure, inter-alia, for modernization. Modernisation of CPSEs is a continuous process which is undertaken by the management of CPSEs in order to address challenges in the areas of technological obsolescence, competition, upgradation of facilities, quality of products/ services, customer satisfaction, environment protection, etc.

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